

For Immediate Release

NEWS RELEASE

Contact: Steven E. Lowell, Executive Vice President and Chief Operating Officer

GAIL FOERSTER JOINS CAPE COD COOPERATIVE BANK AS LOAN OFFICER

HYANNIS, MASSACHUSETTS, May 12, 2010... Joel G. Crowell, President of Cape Cod Cooperative Bank, is pleased to announce that Gail Foerster has joined the company as a Loan Officer. "We are very pleased to welcome Gail to Cape Cod Cooperative Bank. Gail will be an asset to our Lower Cape customers bringing her residential lending expertise and more than 15 years of banking experience," said Mr. Crowell. "Gail is committed to building strong relationships with her customers and shares our Bankwide philosophy of high quality customer service."

Ms. Foerster was most recently employed as Senior Vice President of Residential Lending with a local bank. She has been a loan officer for a total of 15 years and worked with customers as a financial planner for the 8 years prior.

Ms. Foerster is a resident of Centerville and has been an active supporter of community events on the Cape and Islands for many years. Gail will be working from her office in the East Harwich branch and will cover the areas of Harwich, Chatham, Orleans, Eastham, Wellfleet, Truro and Provincetown.

Cape Cod Cooperative Bank has continued to lend money throughout the current economic downturn. In fact, the Bank had a record year for residential lending in their 2009-2010 fiscal year. Cape Cod Cooperative Bank saw the increase of many new customers seeking lower rates and coming back to the community bank for their mortgages and refinancing needs, as well as customers moving away from the mortgage company environment that they felt was responsible at least in part, for the financial crisis.

Cape Cod Cooperative Bank is an independent, local, mutual community bank with over \$588 million in assets. Established in 1921, it is headquartered in Hyannis with branches; on Route 6A in Yarmouth Port, East Dennis and West Barnstable; in Sandwich at 275 Cotuit Road; in Hyannis at 695 Attucks Lane in Independence Park, and in East Harwich at 1470 Orleans Road/Route 39.